

OCBC Group Regulatory Capital Position As at 31 December 2014

S\$'m

				3\$ M
		Amount	Amount subject to Pre-Basel III	Source
			Treatment	
	Common Equity Tier 1 capital: instruments and reserves	40.05/		
1	Paid-up ordinary shares and share premium (if applicable) Retained earnings	12,356 16,001		a
2	Accumulated other comprehensive income and other disclosed reserves	1,298		c d
3	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	1,270		u
5	Minority interest that subject to phase out non-ZET (only applicable to non-joint stock companies) Minority interest that meets criteria for inclusion	213	(83)	f
6	Common Equity Tier 1 capital before regulatory adjustments	29,868	(00)	'
	Common Equity Tier 1 capital: regulatory adjustments	27,000		
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	4		h
8	Goodwill, net of associated deferred tax liability	847	3,389	u
9	Intangible assets, net of associated deferred tax liability	170	679	v-i
10	Deferred tax assets that rely on future profitability	43	173	S
11	Cash flow hedge reserve	-	-	
12	Shortfall of TEP relative to EL under IRBA	-	-	
13	Increase in equity capital resulting from securitisation transactions	-	-	
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit			
	risk	-	-	
15	Defined benefit pension fund assets, net of associated deferred tax liability	-		
16	Investments in own shares	7		0
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-		
18	Capital investments in ordinary shares of unconsolidated financial institutions in which Reporting			
	Bank does not hold a major stake	-		
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act			(1) ====
20	(including insurance subsidiaries) (amount above 10% threshold)	806	3,225	(p+t) - 2,880
20	Mortgage servicing rights (amount above 10% threshold)			
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) Amount exceeding the 15% threshold	_		
22	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking			
23	Act (including insurance subsidiaries)			
24	Act (including insurance subsidiaries) of which: mortgage servicing rights	-		
25	of which: deferred tax assets arising from temporary differences			
	National specific regulatory adjustments	-		
	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	_	-	
	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	-	
	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	-	
26D	Any other items which the Authority may specify	-		
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required			
	deductions	2,013		
	Total regulatory adjustments to CET1 Capital	3,889		
29	Common Equity Tier 1 capital (CET1)	25,979		
	Additional Tier 1 capital: instruments			
	AT1 capital instruments and share premium (if applicable)	-		
	of which: classified as equity under the Accounting Standards	=		
	of which: classified as liabilities under the Accounting Standards	2 205		6
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,295		b+e
34 35	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion of which: instruments issued by subsidiaries subject to phase out	143 122		g+j i
36	Additional Tier 1 capital before regulatory adjustments	3,438		J
30	Additional Tier 1 capitals: regulatory adjustments Additional Tier 1 capitals: regulatory adjustments	3,430		
37	Investments in own AT1 capital instruments	-		
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-		
39	Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does			
	not hold a major stake	-		
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act			
L	(including insurance subsidiaries)	-	-	
41	National specific regulatory adjustments	5,451		
	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital			
41A			-	
	investments	-		
41B	Any other items which the Authority may specify	-		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment	5,451		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability	5,451 3,389		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability	5,451 3,389 679		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability	5,451 3,389 679 173		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve	5,451 3,389 679 173		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions	5,451 3,389 679 173		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own	5,451 3,389 679 173		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	5,451 3,389 679 173		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA	5,451 3,389 679 173 - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	5,451 3,389 679 173 - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Uncrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	5,451 3,389 679 173 - - - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	5,451 3,389 679 173 - - - - - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	5,451 3,389 679 173 - - - - - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (Incl insurance subsidiaries)	5,451 3,389 679 173 - - - - - -		
41B	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Deferred tax assets that rely on future profitability of which: Increase in equity capital resulting from securitisation transactions of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: SPC/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (Incl insurance subsidiaries) of which: Investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	5,451 3,389 679 173 - - - - - - - - 1,209		
41B 41C	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of Which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments	5,451 3,389 679 173 - - - - - - - - 1,209		
41B 41C	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Losh flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (Incl insurance subsidiaries) of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) Regulatory adjustments applied to calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required	5,451 3,389 679 173 - - - - - - - - 1,209		
41B 41C	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	5,451 3,389 679 173 - - - - - - - - - - - - -		
41B 41C	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions Total regulatory adjustments to Additional Tier 1 capital	5,451 3,389 679 173 - - - - - - - - 1,209		
41B 41C	Any other items which the Authority may specify Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-Basel III treatment of which: Goodwill, net of associated deferred tax liability of which: Intangible assets, net of associated deferred tax liability of which: Deferred tax assets that rely on future profitability of which: Cash flow hedge reserve of which: Increase in equity capital resulting from securitisation transactions of which: Increase in equity capital resulting from securitisation transactions of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk of which: Shortfall of TEP relative to EL under IRBA of which: Shortfall of TEP relative to EL under IRBA of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630 of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries) of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments, in excess of 20% of such capital investments of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	5,451 3,389 679 173 - - - - - - - - - - - - -		



OCBC Group Regulatory Capital Position As at 31 December 2014

S\$'m

		Amount	Amount subject to Pre-Basel III Treatment	Source
	Tier 2 capital: instruments and provisions			
46	Tier 2 capital instruments and share premium (if applicable)	2,680		k
47	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	1,992		I
48	Tier 2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	448		m
49 50	of which: instruments issued by subsidiaries subject to phase out Provisions	448 844		m n
51	Tier 2 capital before regulatory adjustments	5,963		- ''
J .	Tier 2 capital: regulatory adjustments	0,700		
52	Investments in own Tier 2 instruments	-		
53	Reciprocal cross-holdings in Tier 2 capital instruments of financial institutions	-		
54	Capital investments in Tier 2 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake			
55	Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	-	
56	National specific regulatory adjustments	2,015		
56A	PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	_	_	
56B	Any other items which the Authority may specify	-		
56C	Regulatory adjustments applied to Tier 2 Capital in respect of amounts subject to pre-Basel III treatment	2,015		
	of which: Shortfall of TEP relative to EL under IRBA	-		
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-		
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-		
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking	-		
		2.015		
-	Act (incl insurance subsidiaries) of which: PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	2,015		
	of which: Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of	-		
	Banking Act (incl insurance subsidiaries)	_		
57	Total regulatory adjustments to Tier 2 capital	2,015		
58	Tier 2 capital (T2)	3,948		
59	Total capital (TC = T1 + T2)	29,927		
60	Total risk weighted assets	188,108		
	Capital ratios (as a percentage of risk weighted assets)			
61	Common Equity Tier 1 CAR	13.8%		
62	Tier 1 CAR Total CAR	13.8%		
63	Bank-specific buffer requirement	15.9% 5.5%		
64 65	of which: capital conservation buffer requirement	0.0%		
66	of which: bank specific countercyclical buffer requirement	0.0%		
67	of which: G-SIB buffer requirement (if applicable)	0.0%		
68	Common Equity Tier 1 available to meet buffers	5.9%		
	National minima			
69	Minimum CET1 CAR	5.5%		
70	Minimum Tier 1 CAR	7.0%		
71	Minimum Total CAR	10.0%		
72	Amounts below the thresholds for deduction (before risk weighting) Investments in ordinary shares, AT1 capital and Tier 2 capital of unconsolidated financial institutions in which the			
73	bank does not hold a major stake Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act	1,179		q+r
, 3	(including insurance subsidiaries)	2,880		Refer to note1
74	Mortgage servicing rights (net of related tax liability)	_,		
75	Deferred tax assets arising from temporary differences (net of related tax liability)			
	Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	596		
77	Cap on inclusion of provisions in Tier 2 under standardised approach	572		
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to			
79	application of cap) Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	271 565		
17	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan	505		
	2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements			
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82	Current cap on AT1 instruments subject to phase out arrangements	3,963		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	23		
84	Current cap on T2 instruments subject to phase out arrangements	3,594		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	72		

¹ The total investment in the unconsolidated major stake companies that was within the prescribed threshold amount in accordance to MAS Notice 637 paragraph 6.1.3 (p).